

MESA IDA FEES REVIEW
October 22, 1998

	<u>Current City of Mesa IDA</u>	<u>Proposed City of Mesa IDA</u>	<u>Maricopa County IDA</u>	<u>City of Phoenix IDA</u>	<u>Pima County IDA</u>
Application Fee:					
Initial	\$ 750.00	\$ 1,000.00	\$ 1,000.00	\$ 1,500.00	\$ 1,000.00
Final	2,250.00	2,000.00	2,000.00	1,500.00	2,000.00
Sub-total	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Advisors:					
Legal	\$ -0-	\$ 8 - 15,000	\$ 8 - 15,000	\$ 9 - 12,000	\$ 10 - 15,000
Financial	-0-	1 - 5,000	1 - 5,000	1,500 - 3,500	-0-
Ongoing Assessment:					
Minimum	\$ -0-	\$ 500.00	\$ 500.00	\$ 1,000.00	\$ 1,250.00
Pro Rata	-0-	Yes	Yes	Yes	Yes
Maximum	-0-	.1%	.1%	No	No

Based on outstanding principal of bonds at Jan 31 of each year after the year of issuance.
This is an annual fee to be paid by Feb 15th until all bonds are redeemed.

Example of on-going assessment fee:

\$5,000,000 IDA Bonds issued Oct 1998: (To be paid off over 10 years)

<u>Date</u>	<u>Outstanding Principal</u>	<u>Fee</u>	
1/31/99	\$ 5,000,000	\$ 5,000	
1/31/2000	4,500,000	4,500	
1/31/2001	4,000,000	4,000	
1/31/2002	3,500,000	3,500	
1/31/2003	3,000,000	3,000	
1/31/2004	2,500,000	2,500	
1/31/2005	2,000,000	2,000	
1/31/2006	1,500,000	1,500	
1/31/2007	1,000,000	1,000	
1/31/2008	500,000	375	(500 x 9/12)
		<u>\$ 27,375.00</u>	